

Onondaga County Industrial Development Agency
Regular Meeting Minutes
April 8, 2010

The regular meeting of the Onondaga County Industrial Development Agency was held on Thursday, April 8, 2010 at the Eastside Business Center, 1201 East Fayette Street, Syracuse, New York.

Chairperson Karen Kitney called the meeting to order at 8:05 a.m. with the following:

PRESENT:

Karen Kitney
Robert Baldwin
Russell Andrews
Dale Sweetland
Donna DeSiato

ABSENT:

David Knapp

ALSO PRESENT:

Mary Beth Primo, Executive Director, Agency
Carolyn May, Sr. Economic Development Specialist, Office of Economic Development
Kim Hall, Management Analyst, Office of Economic Development
Linda McShane, Project Development Specialist, Office of Economic Development
Karen Doster, Recording Secretary, Agency
Tony Rivizzigno, Agency Counsel, Gilberti Law Firm
Catherine Johnson, COR Development Company, LLC
Dave Boudreau, Northeastern Electronics Company, Inc.
Glen Chwala, CNYTDO
Mark Hettler, ParenteBeard

APPROVAL OF REGULAR MEETING MINUTES – MARCH 11, 2010

Upon a motion by Robert Baldwin, seconded by Russell Andrews, the OCIDA Board approved the minutes of March 11, 2010 regular meeting. Motion was carried.

TREASURER'S REPORT

Kim Hall gave a brief review of the OCIDA investments and accounts for the month of March 2010.

Upon a motion by Robert Baldwin, seconded by Russell Andrews, the OCIDA Board approved the Treasurer's Report for the month of March 2010. Motion was carried.

PAYMENT OF BILLS – SCHEDULE # 331

Kim Hall gave a brief review of the Payment of Bills, Schedule #331.

Upon a motion by Donna DeSiato, seconded by Russell Andrews, the OCIDA Board approved the Payment of Bills Schedule #331 with General Expenses being \$114,002.98 and Marketing Expenses being \$7,232.59. Motion was carried.

RESOLUTION MEMORIALIZING MR. WILLIAM TOWSLEY

Mary Beth Primo read the resolution memorializing Mr. William Towsley.

(Dale Sweetland arrived at meeting.)

Upon a motion by Robert Baldwin, seconded by Donna DeSiato, the OCIDA Board approved the resolution memorializing Mr. William C. Towsley. Motion was carried.

COR ASPEN PARK – PROJECT INDUCEMENT

Carolyn May stated that the correct total project cost is \$3,677,300.

Karen Kitney asked if there were any comments at the public hearing. Kim Hall stated that there were no comments at the public hearing.

Upon a motion by Robert Baldwin, seconded by Dale Sweetland, the OCIDA Board approved an inducement resolution for the COR Aspen Park Project costing up to \$3,677,300. Motion was carried.

NORTHEASTERN ELECTRONICS COMPANY, INC. – APPLICATION TO EMPLOYEE PRODUCTIVITY PROGRAM

The project was represented by Dave Boudreau, Operations Manager for Northeastern Electronics Company, Inc. Northeastern Electronics Company, Inc. is a subcontractor of manufactured cable and harness assemblies in Elbridge, NY. The Company is requesting \$12,500 to fund the training of 55 employees in a variety of training courses aimed at increasing productivity to reduce overtime and late deliveries.

Russell Andrews asked what percentage of Northeastern's employees come from Cayuga County. Dave Boudreau stated that over 50% of their employees come from the Auburn area.

Upon a motion by Robert Baldwin, seconded by Dale Sweetland, the OCIDA Board approved a resolution accepting an application to the Employee Productivity Program from Northeastern Electronics Company, Inc. for \$12,500 as part of an \$81,750 program to provide training to 55 employees in a variety of training courses aimed at increasing productivity to reduce overtime and late deliveries. Motion was carried.

OWI - RECONVEYANCE

Upon a motion by Robert Baldwin, seconded by Russell Andrews, the OCIDA Board approved a resolution authorizing the reconveyance of the OWI project facility, located in the Town of Jordan, undertaken as an Agency project in 1991 and authorizing an officer of the Agency to sign the necessary documents. Motion was carried.

DIRECTORS AND OFFICERS LIABILITY INSURANCE RENEWAL

Kim Hall gave a brief review of the quote from Brown & Brown for the Directors and Officers Liability insurance renewal.

Upon a motion by Robert Baldwin, seconded by Dale Sweetland, the OCIDA Board approved a resolution authorizing the renewal of the Directors and Officers Liability insurance. Motion was carried.

PRESENTATION OF THE AGENCY AUDIT AND ANNUAL REPORT

Mark Hettler gave a review of the draft Audit for the Agency for the year July 1, 2009 to December 31, 2009. He stated that the audit was an unqualified opinion so there was a clean opinion for the Agency itself. He stated that it was a six month statement compared to a normal twelve month statement due to change in the fiscal year. He stated that going forward there will be a twelve month statement with December 31 being year end.

Karen Kitney asked if the report is filed with the State Comptroller. Mark Hettler stated the audit is sent to the State Comptroller electronically.

Mary Beth Primo stated that as it stands now the lawsuit that the IDAs joined in on as petitioners has been adjourned until June 11 because there are some settlement negotiations going on. She stated that during the settlement negotiations, the State has suspended collection and enforcement of the tax.

Karen Kitney stated that Mary Beth Primo has talked with the Association and the attorney fee has been reduced to \$2,500.

Dale Sweetland asked where the value on the Clay Business Park came from. Mark Hettler stated that it is the original cost at this point in time. He stated that if there was impairment then there would be a note made.

Dale Sweetland asked if there are any improvements and if not are they contemplated. Mary Beth Primo stated that there are no improvements yet but the generic environmental impact statement is being done.

Dale Sweetland stated that the IDA has owned the property for a long time and something needs to happen.

Mary Beth Primo introduced Linda McShane. She stated that Linda came from Pioneer Brokerage and prior to that she had worked with MACNY and the Chamber of Commerce. She stated that Linda has a lot of economic development experience as well as commercial real estate and is already working on developing the site.

Upon a motion by Robert Baldwin, seconded by Donna DeSiato, the OCIDA Board approved a resolution accepting the Agency Audit and Annual Report for the July 1, 2009 – December 31, 2009 fiscal period. Motion was carried.

Upon a motion by Robert Baldwin, seconded by Russell Andrews, the OCIDA Board adjourned the regular Agency meeting at 8:36 am. Motion was carried.

Mary Beth Primo, Executive Director