

Onondaga County Industrial Development Agency
Regular Meeting Minutes
October 8, 2009

The regular meeting of the Onondaga County Industrial Development Agency was held on Thursday, October 8, 2009 at the Eastside Business Center, 1201 East Fayette Street, Syracuse, New York.

Chairperson Robert Baldwin called the meeting to order at 8:03 a.m. with the following:

PRESENT:

Robert Baldwin
Karen Kitney
Russell Andrews
David Knapp

DELAYED:

Donna DeSiato
William Towsley

ABSENT:

Dale Sweetland

ALSO PRESENT:

Mary Beth Primo, Executive Director, Agency
Gregory Hitchin, Business Development Manager, Office of Economic Development
Kim Hall, Management Analyst, Office of Economic Development
Carolyn May, Sr. Economic Development Specialist, Office of Economic Development
Deanna Hornyak, Administrative Intern
Karen Doster, Recording Secretary
Mark Arbon, Agency Counsel, Gilberti Law Firm
Bob Walsh, Allred & Associates, Inc.
JB Allred, Allred & Associates, Inc.
Ed Petruniak, Tessy Plastics Corporation
Patrick Benz, Bell Group
Karen D'Antonio, Hiscock and Barclay, LLP
Rebecca Meinking, ABC

APPROVAL OF REGULAR MEETING MINUTES – SEPTEMBER 10, 2009

Upon a motion by Karen Kitney, seconded by Russell Andrews, the OCIDA Board approved the minutes of September 10, 2009 regular meeting.

TREASURER'S REPORT

(Donna DeSiato arrived at meeting.)

Greg Hitchin gave brief review of the OCIDA investments and accounts for the month of September 2009.

Upon a motion by David Knapp, seconded by Russell Andrews, the OCIDA Board approved the Treasurer's Report for the month of September.

PAYMENT OF BILLS – SCHEDULE # 325

Greg Hitchin gave a brief review of the Payment of Bills, Schedule #325.

Upon a motion by David Knapp, seconded by Russell Andrews, the OCIDA Board approved the Payment of Bills Schedule #325 with General Expenses being \$219,573.37, Marketing Expenses being \$2,439.98, PILOT payments to Village of East Syracuse for \$31,311.00, East Syracuse Minoa Schools for \$245,681.55, Fayetteville Manlius Schools for \$719,643.61, Jordan Elbridge Schools for \$44,800.83 and Skaneateles Schools for \$24,389.32 and \$2,500.00 for Syracuse University Falcone Center for Entrepreneur's Bootcamp grant request being subject to Board approval of the grant. (Item #9 on today's meeting agenda) Motion was carried.

ALLRED & ASSOCIATES, INC. – PROJECT INDUCEMENT AND SEQRA DETERMINATION

The Company was represented by JB Allred, President and Bob Walsh, Vice President of Operations for Allred Associates, Inc. Located in the Town of Elbridge, Allred & Associates is an engineering/design, research, development, and manufacturing firm with several distinct business lines and productions including medical device consulting, production of wood carving machines and customer engineering and manufacture of carbon fiber laminates. The company will be constructing and equipping a 6,000 square foot manufacturing facility adjacent to the existing manufacturing and office building to handle new products and increased product sizes as some new products are much larger than products the Company is accustomed to manufacturing.

Upon a motion by Russell Andrews, seconded by David Knapp, the OCIDA Board approved a resolution adopting a negative declaration for the Allred & Associates, Inc. project located in the Town of Elbridge as an unlisted action with no significant effect on the environment.

Upon a motion by Russell Andrews, seconded by David Knapp, the OCIDA board approved an inducement resolution for straight lease transaction for the Allred & Associates, Inc. project consisting of a 6,000 square foot manufacturing facility, adjacent to the existing manufacturing and office building located at 321 Route 5 West, in the Town of Elbridge.

(William Towsley arrived at meeting.)

TESSY PLASTICS CORPORATION – PROJECT REVIEW AND PUBLIC HEARING APPROVAL

The Company was represented by Ed Petruniak, Vice President Finance & Administration, for Tessy Plastics Corporation. Located in the Town of Elbridge, Tessy Plastics Corporation is a local company that provides precision custom injection molding services. The company maintains approximately 360,000 square feet of manufacturing space. They were awarded work by Proctor and Gamble resulting in the need to build a 90,000 square foot stand alone building to be located on the existing campus.

Upon a motion by David Knapp, seconded by Russell Andrews, the OCIDA Board approved a resolution described the proposed Tessy Plastics Corporation project, the financial assistance the Agency may consider for the project and authorizing a public hearing for the project located in the Town of Elbridge.

CENTRAL LAND, LLC – PAYMENT IN LIEU OF TAX (PILOT) AGREEMENT

Upon a motion by Karen Kitney, seconded by Russell Andrews, the OCIDA Board approved a resolution accepting the financial terms of the direct Payment in Lieu of Tax agreement between

the Agency and Central Land, LLC's Upstate Bone and Joint Center/Medical project. Donna DeSiato abstained.

GA BRAUN, INC. – PAYMENT IN LIEU OF TAX (PILOT) AGREEMENT

Upon a motion by Donna DeSiato, seconded by David Knapp, the OCIDA Board approved a resolution accepting the financial terms of a direct Payment in Lieu of Tax Agreement between GA Braun, Inc. and the Agency for the company's manufacturing and operations facility located in the Town of Cicero.

SYRACUSE UNIVERSITY FALCONE CENTER FOR ENTREPRENEURSHIP – GRANT REQUEST FOR “START UP: SYRACUSE ENTREPRENEUR'S BOOTCAMP”

Upon a motion by Karen Kitney, seconded by David Knapp, the OCIDA Board approved a resolution contributing \$2,500 to support the Falcone Center for Entrepreneurship's Bootcamp program.

FINGERLAKES RAILWAY CORPORATION – RELEASE OF CLAIM FOR CONDEMNATION AWARD

Upon a motion by Karen Kitney, seconded by David Knapp, the OCIDA Board approved a resolution ratifying the execution of a Release and Assignment assigning to Finger Lakes Railway Corporation any claim the Agency may have to receive an award for the taking by OCWA of an easement over property comprising the Finger Lakes Railway Corporation project pursuant to lease agreement between the Agency and Finger Lakes Railway Corp.

THE CHRISTIAN BROTHERS ACADEMY OF SYRACUSE, NY – BOND REFINANCING

Upon a motion by William Towsley, seconded by Russell Andrews, the OCIDA Board approved a resolution authorizing the amendment and reissuance of the bonds for the Christian Brothers Academy of Syracuse, NY project to allow Key Bank, the Letter of Credit issuer, to purchase the bonds and the execution by an officer of the Agency of the documents necessary or desirable to accomplish such amendment and reissuance.

AGENCY 2008 – 2009 ANNUAL REPORT

Upon a motion by David Knapp, seconded by Donna DeSiato, the OCIDA Board approved a resolution approving the 2008-2009 Annual Report and submitting the report to the Public Authority Budget Office and other state agencies 90 days following the end of the fiscal year.

AGENCY BUDGET – APPROVAL OF THE AGENCY BUDGET FOR THE 2010 FISCAL YEAR

Upon a motion by Karen Kitney, seconded by Russell Andrews, the OCIDA Board approved a resolution accepting the Agency budget and submitting the budget to the Public Authority Budget Office and other state agencies 60 days prior to the start of the Agency fiscal year.

BALL PLASTIC CONTAINER CORPORATION RECAPTURE OF BENEFITS

Upon a motion by William Towsley, seconded by David Knapp, the OCIDA Board approved a resolution authorizing the Agency to collect the recapture penalty fee of \$105,637 from the Ball Plastic Container Corporation for the affected taxing jurisdictions.

DISCUSSION ITEMS:

AUDIT REPORT

Mary Beth Primo stated that the audit report has been finalized and submitted to the State.

GEIS SERVICES OF THE CLAY BUSINESS PARK

Mary Beth Primo reviewed with the Board the RFP responses and staff recommendation.

Upon a motion by Russell Andrews, seconded by William Towsley, the OCIDA Board approved a resolution authoring an officer of the Agency to enter into an agreement with CHA for engineering services to complete a GEIS for the Clay Business Park.

SMTC STEERING COMMITTEE UPDATE

Carolyn May gave an update of the SMTC Steering Committee considerations with regard to the Route 81 – Route 31 traffic problems.

IDA REFORM LEGISLATION (HOYT BILL)

Rebecca Meinking and the Board discussed the IDA Reform Legislation.

ONONDAGA COUNTY BUSINESS DEVELOPMENT ROAD SHOW

An update and review of the Onondaga County Business Development Road Show was given.

CRUCIBLE BANKRUPTCY - RECONVEYANCE

Upon a motion by William Towsley, seconded by David Knapp, the OCIDA Board approved a resolution to authorize both the assignment and any requested amendment to the existing documents so the reconveyance will happen.

Upon a motion by David Knapp, seconded by Russell Andrews, the OCIDA Board adjourned the regular Agency meeting at 9:30 am.

Mary Beth Primo, Executive Director