

**Onondaga County Industrial Development Agency
Budget
July 1, 2007 - June 30, 2008**

I. Expenses

				<u>2007-08</u>	<u>2006-07</u>	<u>2006-07</u>
				<u>Budget</u>	<u>Budget</u>	<u>To 2/07</u>
<u>A. Agency/OED Operational Expenses</u>						
1. Contract with Onondaga County for Office of Economic Development						
	<u>Total Cost</u>	<u>Other Sources</u>	<u>Agency</u>			
7/07 - 12/07	\$461,158	\$239,329	\$221,829			\$153,902
1/08 - 6/08	<u>\$479,604</u>	<u>\$248,902</u>	<u>\$230,702</u>			<u>\$113,571</u>
Total	\$940,762	\$488,231	\$452,531	\$452,531	\$307,804	\$267,473
2. Legal Services						
			\$18,000		\$15,000	\$9,957
3. Accounting Services (Tax returns OCEDC)						
			\$1,000		\$800	\$1,735
4. Annual Audit						
			\$6,000		\$5,000	\$4,268
5. Insurance - Public Officials, General Business						
			\$16,000		\$16,500	\$3,881
6. Memberships and Meetings						
IEDC			\$765		\$765	\$765
NYSEDC			\$750		\$500	\$500
CoreNet			\$950		\$950	\$0
CDFA			\$750		\$750	\$750
7. Office Expenses						
			\$2,000		\$2,000	\$1,806
8. Meeting Expenses						
			\$2,000		\$2,000	\$2,816
9. Petty Cash						
			\$600		\$600	\$400
10. Misc. Expenses						
			\$1,000		\$1,000	\$0
11. Depreciation						
			<u>\$40,000</u>		<u>\$43,000</u>	<u>\$23,628</u>
			\$89,815	<u>\$89,815</u>	\$88,865	\$50,506
Total Operational Expenses				\$542,346	\$396,669	\$317,979
<u>B. Agency Program Expenses</u>						
1. Training						
a. Employee Productivity Program			<u>\$125,000</u>			
			\$125,000	\$125,000	\$125,000	\$41,526
2. Marketing						
	<u>Total Cost</u>	<u>Other Sources</u>	<u>Agency</u>			
a. Enterprise Fund	\$250,000	\$125,000	\$125,000		\$132,500	\$74,531
b. Analytical studies	<u>\$7,500</u>	<u>\$0</u>	<u>\$7,500</u>	Included		<u>\$0</u>
	\$257,500	\$125,000	\$132,500	I.A.1		\$74,531
3. Job Creation/Retention Projects						
a. Job Creation/Retention			<u>\$100,000</u>			
			\$100,000	\$100,000	\$200,000	\$4,950

Onondaga County Industrial Development Agency
Final Budget
July 1, 2009 - December 31, 2009
Approved April 9, 2009

I. Expenses	
A. Agency/OED Operational Expenses	
Onondaga County - Office	\$167,858
Onondaga County - Marketing	\$37,500
Legal Services	\$39,000
Accounting Services	\$1,000
Annual Audit	\$11,000
Insurance - Public Officials, General Business	\$0
Dues and Subscriptions	\$3,215
Office Expenses (Inc Public Hearing Notice)	\$605
Seminars & Meetings	\$2,320
Travel and Entertainment	\$2,000
Misc. Expenses	\$0
Training/Board and Staff	\$1,000
Depreciation	\$15,000
Sub-Total Operational Expenses	\$280,498
B. Agency Program Expenses	
Training (Employee Productivity Program)	\$50,000
IDA Marketing and Local Sponsorships	\$54,500
Job Creation/Retention Projects	\$100,000
Clay Business Park	\$647,500
Hancock Airpark	\$11,100
NYS&W Railroad (Park St. Bridge)	\$0
Quasi Equity Fund of CNY	\$266,000
Sub-Total Program Expenses	\$1,129,100
Total Operational and Program Expenses	\$1,409,598
II. Revenue	
Agency Fees	\$515,532
Interest Income	\$16,100
Lease Payments	\$6,250
Miscellaneous Reimbursements	\$96,183
Quasi-Equity Payments	\$0
Hancock Airpark -National Grid Reimbursement	\$0
Total Revenue	\$634,065
Projected Gain or Loss	-\$775,533

		<u>2007-08 Budget</u>	<u>2006-07 Budget</u>	<u>2006-07 to 02/07</u>
4. Clay Business Park				
a. Environmental Impact Statement/wetlands	\$15,000		\$40,000	\$14,888
b. Site Analysis	\$13,400		\$20,000	\$15,576
c. Legal	\$5,000		\$5,000	\$2,666
d. Taxes/Special District Charges	\$1,500		\$3,000	\$4,866
e. Site Preparation/Asbestos removal	<u>\$50,000</u>		<u>\$15,000</u>	<u>\$0</u>
	\$84,900	\$84,900	\$83,000	\$37,996
5. Hancock Airpark				
a. County Loan Interest	\$33,000		\$40,100	\$40,155
b. Site Analysis	\$10,000		\$10,000	\$68,269
c. EDA matching funding	\$194,432		<u>\$0</u>	<u>\$0</u>
	\$237,432	<u>\$237,432</u>	\$50,100	\$108,424
Total Program Expenses		\$547,332		\$267,427
Section I:	<u>Total Operational and Program Expenses</u>	<u>\$1,089,678</u>	\$987,269	<u>\$585,406</u>

II. Revenue

A. Agency Fees	\$550,000		\$500,000	\$341,256
B. Interest Income	\$105,000		\$100,000	\$57,827
C. Lease Payments	\$12,000		\$12,000	\$9,596
E. Miscellaneous Reimbursements	\$500		\$2,000	\$30
F. Quasi-Equity Payments	\$9,000		<u>\$9,000</u>	<u>\$1,500</u>
G. Hancock Airpark land sale proceeds	<u>\$175,000</u>			
	\$851,500		\$623,000	\$410,209
Section II:	<u>Total Revenue</u>	<u>\$851,500</u>		<u>\$410,209</u>

Projected Gain or Loss **-\$238,178**

III. Capital Expenditures/Financing

A. Quasi-Equity Participation		<u>\$130,000</u>	\$130,000	\$127,500
B. Clay Business Park - Property Acquisition		<u>\$300,000</u>	\$300,000	<u>\$0</u>
		<u>\$430,000</u>		\$127,500

IV. Fund Balance

Projected Unreserved Fund Equity - June 30, 2008

A. Projected Fund Equity - June 30, 2007	<u>\$3,625,422</u>
B. Reserved Fund Equity:	<u>\$1,350,000</u>
C. Projected Unreserved Fund Equity - June 30, 2007:	<u>\$2,275,422</u>
D. Net gain (loss) from operations - June 30, 2008:	<u>-\$238,178</u>
E. Projected Unreserved Fund Equity - June 30, 2008:	<u>\$2,037,244</u>

**Onondaga County Industrial Development Agency
Budget
July 1, 2008 - June 30, 2009**

I. Expenses

				<u>2008-09</u>	<u>2007-08</u>	<u>2007-08</u>
				<u>Budget</u>	<u>Budget</u>	<u>To 3/08</u>
<u>A. Agency/OED Operational Expenses</u>						
1. Contract with Onondaga County for Office of Economic Development						
	<u>Total Cost</u>	<u>Other Sources</u>	<u>Agency</u>			
7/08 - 12/08	\$472,275	\$247,722	\$224,553			\$165,589
1/09- 6/09	<u>\$495,880</u>	<u>\$260,100</u>	<u>\$235,780</u>			<u>\$55,196</u>
Total	\$968,155	\$507,822	\$460,333	\$460,333	\$452,531	\$220,785
2. Legal Services						
				\$18,000	\$18,000	\$11,232
3. Accounting Services (Tax returns OCEDC)						
				\$1,000	\$1,000	\$894
4. Annual Audit						
				\$9,500	\$6,000	\$9,200
5. Insurance - Public Officials, General Business						
				\$16,000	\$16,000	
6. Memberships and Meetings						
IEDC				\$765	\$765	\$765
NYSEDC				\$750	\$750	\$500
CoreNet				\$950	\$950	\$0
CDFA				\$750	\$750	\$750
7. Office Expenses						
				\$5,000	\$2,000	\$6,934
8. Meeting Expenses						
				\$2,000	\$2,000	\$1,803
9. Petty Cash						
				\$600	\$600	\$250
10. Misc. Expenses						
				\$1,000	\$1,000	\$0
11. Training/Board and Staff						
				\$1,000	\$0	\$800
12. Depreciation						
				<u>\$24,000</u>	<u>\$40,000</u>	<u>\$23,628</u>
			\$0	\$81,315	\$89,815	\$56,756
Total Operational Expenses				\$541,648	\$542,346	\$277,541

B. Agency Program Expenses

1. Training						
a. Employee Productivity Program			<u>\$125,000</u>			
			\$125,000	\$125,000	\$125,000	\$43,074
2. Marketing						
	<u>Total Cost</u>	<u>Other Sources</u>	<u>Agency</u>			
a. Enterprise Fund	\$250,000	included in I.A.1., Contract with County			In I.A.1.	\$74,531
b. Analytical studies	\$15,000	<u>\$0</u>	\$15,000		\$7,500	\$17,500
c. Sponsorships	<u>\$15,000</u>	<u>\$0</u>	<u>\$15,000</u>			<u>\$0</u>
	\$30,000	\$0	\$30,000	\$30,000		\$92,031
3. Job Creation/Retention Projects						
a. Job Creation/Retention			<u>\$200,000</u>			
			\$200,000	\$200,000	\$100,000	\$4,950

		2008-09 <u>Budget</u>	2007-08 <u>Budget</u>	2007-08 <u>to 03/08</u>
4. Clay Business Park				
a. Environmental Impact Statement/wetlands		\$60,000	\$15,000	\$0
b. Site Analysis		\$15,000	\$13,400	\$0
c. Legal		\$7,500	\$5,000	\$0
d. Taxes/Special District Charges		\$5,300	\$1,500	\$5,087
e. Site Preparation/Asbestos removal		<u>\$50,000</u>	<u>\$50,000</u>	<u>\$3,300</u>
		\$137,800	\$84,900	\$8,387
5. Hancock Airpark				
a. County Loan Interest	\$22,900		\$33,000	\$16,019
b. Site Analysis	\$10,000		\$10,000	\$0
c. EDA matching funding	<u>\$194,432</u>		<u>\$194,432</u>	<u>\$0</u>
	\$227,332	<u>\$227,332</u>	\$237,432	\$16,019
		\$720,132	\$547,332	\$164,461
Section I:	<u>Total Operational and Program Expenses</u>	<u>\$1,261,780</u>	<u>\$1,089,678</u>	<u>\$442,002</u>

II. Revenue

A. Agency Fees	\$500,000		\$550,000	\$861,218
B. Interest Income	\$75,000		\$105,000	\$83,263
C. Lease Payments	\$10,000		\$12,000	\$9,596
E. Miscellaneous Reimbursements	\$500		\$500	\$0
F. Quasi-Equity Payments	\$18,000		\$9,000	\$14,875
G. Hancock Airpark -National Grid Reimbursement	<u>\$150,000</u>		<u>\$175,000</u>	<u>\$40,170</u>
	\$753,500	\$753,500	\$851,500	\$1,009,122
Section II:	<u>Total Revenue</u>		<u>\$851,500</u>	<u>\$1,009,122</u>
	<u>Projected Gain or Loss</u>		<u>-\$410,280</u>	

III. Capital Expenditures/Financing

A. Quasi-Equity Participation		\$130,000	\$130,000	\$127,500
B. Clay Business Park - Property Acquisition		<u>\$600,000</u>	\$300,000	<u>\$0</u>
		<u>\$730,000</u>		\$127,500

IV. Fund Balance

Projected Unreserved Fund Equity - June 30, 2009

A. Projected Fund Equity - June 30, 2008	<u>\$3,159,802</u>
B. Reserved Fund Equity:	<u>\$1,350,000</u>
C. Projected Unreserved Fund Equity - June 30, 2008:	<u>\$1,809,802</u>
D. Net gain (loss) from operations - June 30, 2009:	<u>-\$410,280</u>
E. Projected Unreserved Fund Equity - June 30, 2009:	<u>\$1,399,522</u>