

Syracuse

GREATER SYRACUSE ECONOMIC GROWTH COUNCIL RESOURCE CENTER

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OCIDA CURRENT EVENTS

Industrial Development Agency

To meet the needs of our business community, two Industrial Development Agencies serve Onondaga County. The [Syracuse Industrial Development Agency \(SIDA\)](#) works with companies located within the city limits and the [Onondaga County Industrial Development Agency \(OCIDA\)](#) works throughout the county. The agencies are public benefit corporations of the State of New York pursuant to article 18A of the General Municipal Law.

While both agencies differ slightly in their operational scope, they are "authorized to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial, manufacturing, warehousing, commercial, research and facilities, educational or cultural facilities, railroad corporations, and horse racing facilities and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and improve their recreation opportunities, prosperity and standard of living."

Onondaga County Industrial Development Agency

The Onondaga County Industrial Development Agency (OCIDA) created in 1970, in conjunction with the Onondaga County Office of Economic Development, is committed to assisting established industries and businesses expand their operation or to help new firms locate in Onondaga County. The agency can assist firms with Financing, Tax Management, Training, Infrastructure and other support.

Syracuse Industrial Development Agency

The Syracuse Industrial Development Agency (SIDA) is a corporate non-profit corporation created in 1979 to enhance the City's economic development capabilities and is empowered to finance the acquisition, construction or reconstruction of a manufacturing, warehousing, research, commercial, industrial, and pollution control projects within the city limits.


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SIDA provides benefits to qualified companies in four primary methods:

- Taxable and tax-exempt Industrial Revenue Bonds
- PILOT
- Tax exemptions
- Flexible Development Fund loans for major development project

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