

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$1,719,182
Investments	\$0
Receivables, net	\$51,511
Other assets	\$0
<b>Total Current Assets</b>	<b>\$1,770,693</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$44,159
Long-term receivables, net	\$143,750
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$2,345,837
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$2,345,837
<b>Total Noncurrent Assets</b>	<b>\$2,533,746</b>
<b>Total Assets</b>	<b>\$4,304,439</b>

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Liabilities

**Current Liabilities**

Accounts payable	\$127,150
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$127,150</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** **\$127,150**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$2,345,837
Restricted	\$44,159
Unrestricted	\$1,787,293
<b>Total Net Assets</b>	<b>\$4,177,289</b>

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SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$1,255,736
Rental & financing income	\$3,500
Other operating revenues	\$178,063
<b>Total Operating Revenue</b>	<b>\$1,437,299</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$623,993
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$126,557
<b>Total Operating Expenses</b>	<b>\$750,550</b>

Operating Income (Loss) **\$686,749**

Nonoperating Revenues

Investment earnings	\$10,571
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$10,571</b>

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SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
<b>Income (Loss) Before Contributions</b>	<b>\$697,320</b>
Capital Contributions	\$0
Change in net assets	\$697,320
Net assets (deficit) beginning of year	\$3,479,969
Other net assets changes	\$0
<b>Net assets (deficit) at end of year</b>	<b>\$4,177,289</b>